M3 Localization & Financials

M3

Infoteam

September 20th – 2023

Clarion Hotel & Congress Oslo Airport

Lars Bremer
Sr Product director | Product Management

Disclaimer

This presentation reflects the direction Infor may take with regard to the products or services described herein, all of which is subject to change without notice. This presentation is not a commitment to you in any way and you should not rely on any content herein in making any decision.

Infor is not committing to develop or deliver any specified enhancement, upgrade, product, service or functionality, even if such is described herein. Many factors can affect Infor's product development plans and the nature, content and timing of future product releases, all of which remain in the sole discretion of Infor. This presentation, in whole or in part, may not be incorporated into any agreement. Infor expressly disclaims any liability with respect to this presentation.

Agenda | outline

01
Localization

Definitions

Recently developed
- New countries during the period
- News in existing countries

Focus area's

02
Financial Accounting

Definitions

Recently developed

Focus area's

03
Business controlling

Definitions

Recently developed

Focus area's

04
Corporate management

Definitions

Recently developed

Focus area's

Localizations
Infor's commitment

The global trade has growth during the last 150 years, and it will continue. Our customer becomes more and more global and establish various operations in new countries.

Ambition

Infor's ambition is to be a partner to our customers, when they establish operations in for them new countries.

We should also secure that our customer can continue to operate in these new countries when laws are changed

Policies

Infor will develop new country versions in CE version when our customers can't use existing functions or solve them with extensibility tools.

Changes for new laws in countries that Infor has declared as General available will be added on Infor's discretion, on 13.4 and CE version.

Goals

Requests for new countries

- We should meet at least 95 % of these requests

Requests for changes within a country

- 95% of these requirements should be available before they become due in a country

Israel

Executive summary

- New country version for Israel will be made GA in October.
- M3 country versions are designed to support fast and efficient roll-outs to new countries. In this case it will also allow customers in Israel to upgrade to Cloud.
- Previous has a partner done the localization for Israel, but now it has been taken over by Infor

Solution overview

Problem

We have customers in Israel that hasn't been able to upgrade to the cloud, since country version Israel has only been available for on-premise versions.

Secondly, we have international customers that haven't been able to roll-out to Israel

Solution

The country version Israel consist of translation to Hebrew and country unique functionality.

Benefits

Local customer in Israel can now upgrade to cloud.
International customer, that has operations in Israel can now roll-out to Israel

What CloudSuite(s) does this apply to?	Product Line(s)	Business Impact	Technical Impact	Decision Persona/Role?	Where to find more information?
*all	M3 Localizations	Major	Major	Several	KB NNNNNNN, Release Report, Documentation, Infor U

Included functionality

Supplier payments
- Download bank and branch code
- Bank transfers and checks
- E-banking via MASAV (ISO 20022 if requested)

Customer payments
- Bank-transfers and checks, E-banking via MT940 (CAMT053, CAMT054 if requested)
- Cash receipts

Withheld tax
- Calculation and API provided for integration to IRS (Internal Revenue Service)
- Reporting - Form 102 and Form 856, Vendors yearly WTH report

Third currency
- Operate in local currency and manage 3rd currency in EURO, USD etc

VAT
- Calculation, reporting, VAT sales and purchase book (PCN874)

Audit file
- Annual electronic audit file to the authorities

Fixed assets
- Reports

Invoicing
- Allowing different currencies for order and invoice
- Supporting chronological order of invoicing and posting date

Infor

Americas

Argentina
Bahamas
Brazil*
Canada
Cayman Island
Chile
Colombia
Ecuador
Guatemala
Honduras
Mexico
Panama
Peru
Puerto Rico
USA

Europe

Austria
Belgium
Bulgaria
Croatia
Czech Republic
Denmark
Finland
France
Germany
Greece
Hungary
Ireland
Italy
Latvia
Lithuania
Luxembourg
Monaco***
Netherlands
Norway
Poland*
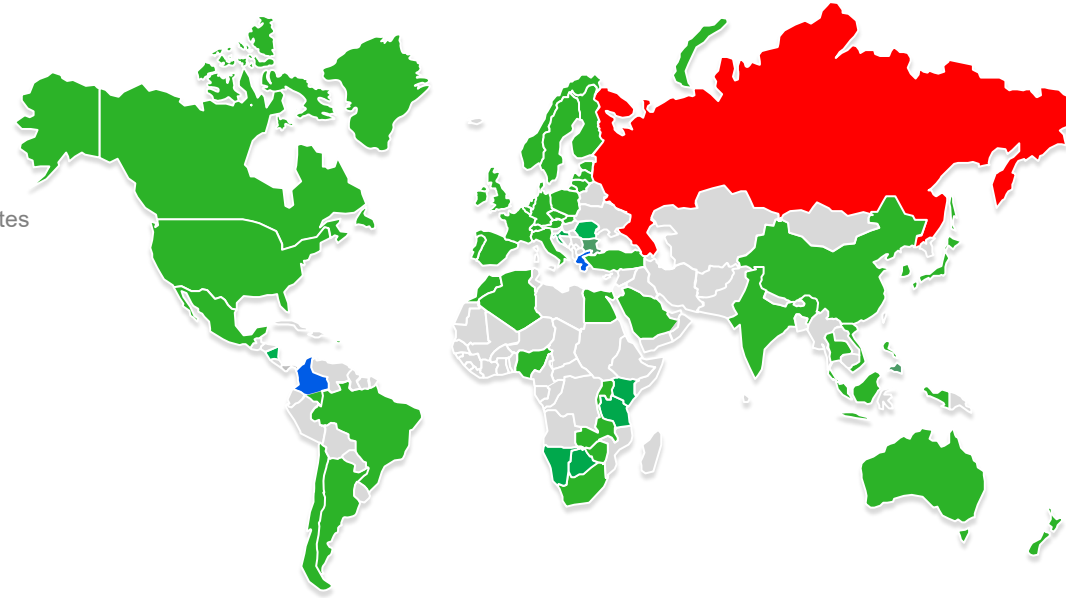Portugal
Romania
Russia*
San Marino**
Slovakia
Slovenia
Spain
Sweden
Switzerland
United Kingdom

Africa

Algeria
Botswana
Egypt
Kenya
Namibia
Nigeria
Morocco
South Africa
Tanzania
Zambia
Zimbabwe

Asia / Pacific

Australia
China
Hong Kong
India
Indonesia
Japan
Malaysia
New Zealand
Philippines
Singapore
South Korea
Taiwan
Vietnam
Thailand

Middle East

Israel
Qatar
Saudi Arabia
Turkey
United Arab Emirates

71	0	3	1
GENERAL AVAILABLE COUNTRIES	COUNTRIES IN DEVELOPMENT PLAN	COUNTRIES under research – not decided to be developed	COUNTRIES - SALES STOPPED

* Rental Management, Project Management and Maintenance Customer Orders are not localized", ** Included in Italy, *** Included in France

Languages

Arabic
Bulgarian
Chinese - Simplified
Chinese -Traditional
Czech
Croatian
Danish
Dutch
English
Estonian
Finnish
French
German
Greek
Hebrew
Hungarian
Italian
Japanese
Korean
Latvian
Lithuanian
Norwegian
Polish
Portuguese
Romanian
Russian
Serbian
Slovene
Spanish
Swedish
Thai
Turkish
Ukraine
Vietnamese

32	0	1
GENERAL AVAILABLE LANGUAGES	LANGUAGES IN DEVELOPMENT PLAN	LANGUAGES Under research – not decided to be developed

Localization May – October 2023 1(3)

Executive summary

We have 71 country that are General available today and there are always changes in these countries. The challenge is to secure that our customers can stay compliant in the countries and work as efficient as possible.

The following changes has been developed during May 2023 to October 2023

ARGENTINA

Description	13.4	CE
Withheld tax – flexible service-code at line level		X
Withheld tax – Service code value with date range		X
Withheld tax – API to upload taxes percentages		X
Retention tax for customer invoices		X

AUSTRIA

Description	13.4	CE
E-Invoice – EB Interface		X

Australia

Description	13.4	CE
Supplier payment – Chase bank GDFF Format		X

BRAZIL

Description	13.4	CE
ICMS DIFAL Single and double base B2B	X	
Supplier payments HSBC Format		X
Introduce block K In SPED		X
Enhanced invoice number configuration		X

CANADA

Description	13.4	CE
Supplier payments ACH IAT format	X	

CHILE

Description	13.4	CE
Enhanced invoice number configuration		X

CHINA

Description	13.4	CE
Support for longer Golden tax inv number	X	X

CZECH REPUBLIC

Description	13.4	CE
E-invoice PEPPOL	X	X

DENMARK

Description	13.4	CE
E-invoice PEPPOL	X	X

Localization May – October 2023 2(3)

EU

Description	13.4	CE
Intrastat reporting – get country of origin from lot number	X	

GERMANY

Description	13.4	CE
GOBD/GDPdU Audit reporting		X

INDIA

Description	13.4	CE
Withheld tax – flexible service-code at line level		X
Withheld tax – Service code value with date range		X
Delivery challan – non sales transport		X
Enhancement to sales tax at supplier invoice entry		X

INDONESIA

Description	13.4	CE
Enhanced invoice number configuration		X

JAPAN

Description	13.4	CE
Modification for new VAT Law	X	X

LUXEMBOURG

Description	13.4	CE
E-invoice PEPPOL		X

MEXICO

Description	13.4	CE
Withheld tax – flexible service-code at line level		X
Withheld tax – Service code value with date range		X
CFDI to include payments	X	

NETHERLANDS

Description	13.4	CE
Supplier payment – New XBRL schema		X

PORTUGAL

Description	13.4	CE
Dedicated invoice number series – advanced invoices		X
Updated tax connector – delivery documents	X	X
SAF-t PT Additional aggregation levels	X	

SAUDI ARABIA

Description	13.4	CE
Reason code for invoices in all functions		X

SINGAPORE

Description	13.4	CE
E-invoice PEPPOL	X	

SLOVENIA

Description	13.4	CE
Supplier payment SEPA format		X
Bank transfer CAMT053		X
Sales book – update		X
Purchase book –update		X

infor

Localization May – October 2023 3(3)

SPAIN

Description	13.4	CE
Reason code for invoices in all functions		X

SWEDEN

Description	13.4	CE
Supplier payment practice		X

SWITZERLAND

Description	13.4	CE
Updated format CAMT053		X
Enhanced VAT # validation routine		X

UNITED KINGDOM

Description	13.4	CE
E-invoice PEPPOL	X	X

USA

Description	13.4	CE
Enhancement for sales tax at entry supplier invoices		X

Localizations

New country - Greece

A country version in M3 contains, translations and functionality that allows customers to meet legal and business practice requirements in a country.

Objective

If approved business case, the objective is to deliver a country version that is translated to Greek language and contains the needed functions to meet legal requirements.

Status:

Requirement capture – in progress

Decision to create country version – **Not yet decided**

The decision to invest will be based on the business case for Greece.

Value

• Allows customers on lower versions that has done customer modifications to upgrade to cloud.

• Allows new customers to implement in Greece

Localizations

New country - Colombia

A country version in M3 contains, translations and functionality that allows customers to meet legal and business practice requirements in a country.

Objective

If approved business case, the objective is to deliver a country version that contains Spanish language and contains the needed functions to meet legal requirements.

Status:

Requirement capture – in progress

Decision to create country version – **Not yet decided**

The decision to invest will be based on the business case for Colombia.

Value

• Allows customers on lower versions that has done customer modifications to upgrade to cloud.

• Allows new customers to implement in Colombia

Localizations

New country - Ecuador

A country version in M3 contains, translations and functionality that allows customers to meet legal and business practice requirements in a country.

Objective

If approved business case, the objective is to deliver a country version that contains Spanish language and contains the needed functions to meet legal requirements.

Status:

Requirement capture – in progress

Decision to create country version – **Not yet decided**

The decision to invest will be based on the business case for Ecuador.

Value

• Allows customers on lower versions that has done customer modifications to upgrade to cloud.

• Allows new customers to implement in Ecuador

Financials

Global support for tariff codes

Statistics for global trade are built on statistical codes per item. M3 manages that today, but not multiple codes depending on countries

Problem

- The same item can be sold / imported in many countries in M3 when MUC is used
- Each item can only have one code in one language

Request

- Allow multiple tariff codes per item depending on the sending and receiving country
- Enable the description per language for each tariff code

Value

- Allows global customer to report trade statistics in a better way

Financials
Global addresses

Addresses look different in different countries; the structure is different. The type of address is also a factor that require different types

Problem

- Addresses in M3 are open field where the users can register "anything", that is flexible but do not support search and selections in a good manor

Request

- Create a "configurable text block" to be used on documents.

- Allow standard attributes such as name, street, town, country etc, but also user defined fields, all of them with possibility to download std values, such as postal code

Value

- Create more accurate addresses

- Have search able fields for addresses

Agenda | outline

01
Localization

Definitions

Recently developed
- New countries during the period
- News in existing countries

Focus area's

02
Financial Accounting

Definitions

Recently developed

Focus area's

03
Business controlling

Definitions

Recently developed

Focus area's

04
Corporate management

Definitions

Recently developed

Focus area's

Financial accounting
Overview

Supplier invoice entry
- Entry of invoices, EDI, Scanned and manual
- Matching against PO or agreements
- Authorizations

Customer payments
- Cash
- Credit cards etc
- Drafts
- EFT
- Direct debiting

Bad debts chasing
- Statements
- Reminders
- Penalty interest invoices
- Bad debt collection

Supplier payments
- EFT
- Checks
- Drafts
- Manual

Customer invoicing
- Customer invoicing
- Recurring invoices

Fixed assets management
- Depreciations
- Cost of capital
- Sales / Scrap of assets
- Revaluation
- Physical count of assets

Period ending
- Allocation
- Periodization
- Period ending routines
- Unrealized currency

Voucher entry
- Entry of vouchers
- Standard voucher
- Periodic voucher
- Import from Excel

Tax support
- V.A.T
- Sales tax
- Withheld tax
- Retention tax
- Perception taxes
- Product based taxes

Reporting
- Balance sheet
- P&L reports
- Cash flow statements
- Operative reports
- Ad hoc reports

Inventory accounting / valuation
- Inventory accounting
- Inventory valuation
- Inventory reconciliation

W.I.P accounting / valuation
- WIP accounting
- WIP valuation

Project accounting
- OPEX
- CAPEX

Financial accounting
Infor's commitment

The work to manage the financial processes in order to cash, procure to pay and register to report is something that each company is engaged in regardless of the industry they belong to.

Ambition

The focus for the modules in this area of M3 Financial is the external part, such as managing to payments, reporting, audits etc

Infor's ambition is to manage these process as efficient as possible.

Policies

Beyond integration, M3 is one family, and we have solutions beyond what integration can give.

Automation, transactions are created at source, we should leverage electronic communication to partners.

Usability experience, The interface should be based on latest technology and methods

Goals

Beyond integration

*99% of all voucher-lines shall be created automatically.

Automation

Should be managed with as few resources as possible without risking the quality of values.

Usability experiences

High ranked by users

M3 Financial Accounting & Localization

Financial Agreements

Financial Agreements

A supplier invoice should not be approved unless there is a purchase order in the system. However, the purchase order process does not fit in all situations. In M3, we have a possibility to create a Financial Agreement and match against this instead.

- Define an agreement
- Connect it to an expense account or a standard voucher
- Define the limits for automatic approval
- When the invoice is received, it can be automatically matched and accounted

Value

- Reduce the risk of fake invoices and manual mistakes
- Improved automation of supplier invoice approval and management
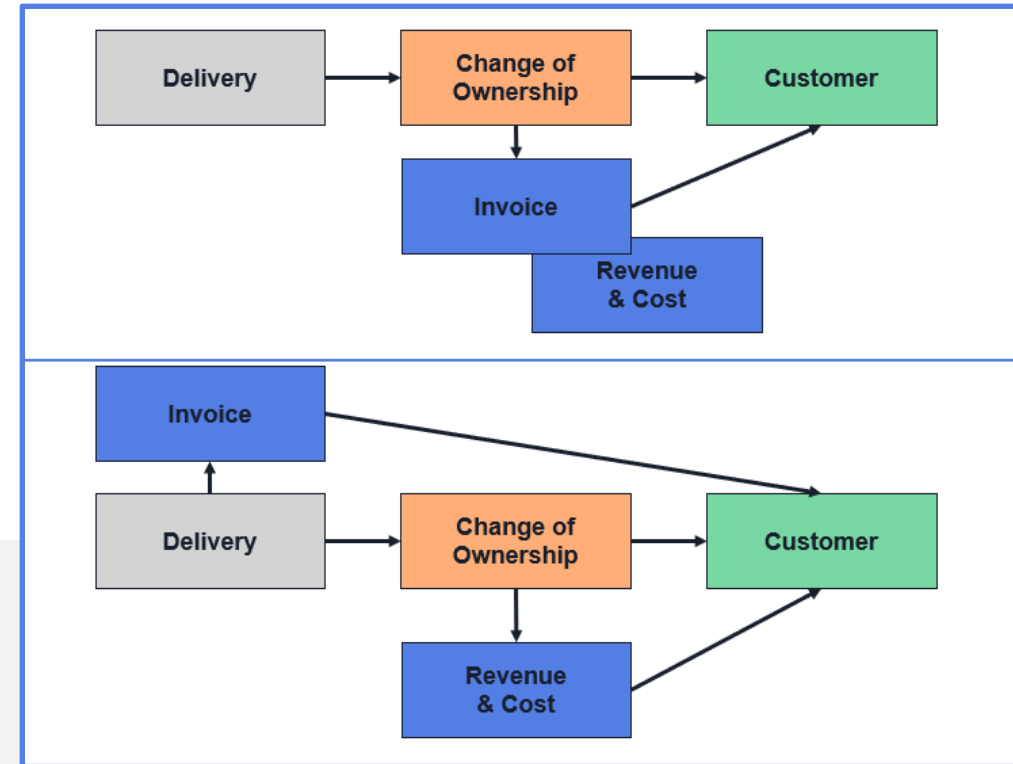
✓ Available in M3 Cloud

M3 Financial Accounting & Localization

General Ledger

Revenue Recognition for customer invoices

The possibility to account for the revenue of a customer invoice when the receiver owns the goods has been introduced. Two main processes can be used.

- Invoice after delivery but defer the revenue until the goods ownership has changed.
- Release the delivery for invoicing when the goods ownership has changed.

Value

- The cost and revenue transactions are accounted when the goods ownership is transferred to the buyer.
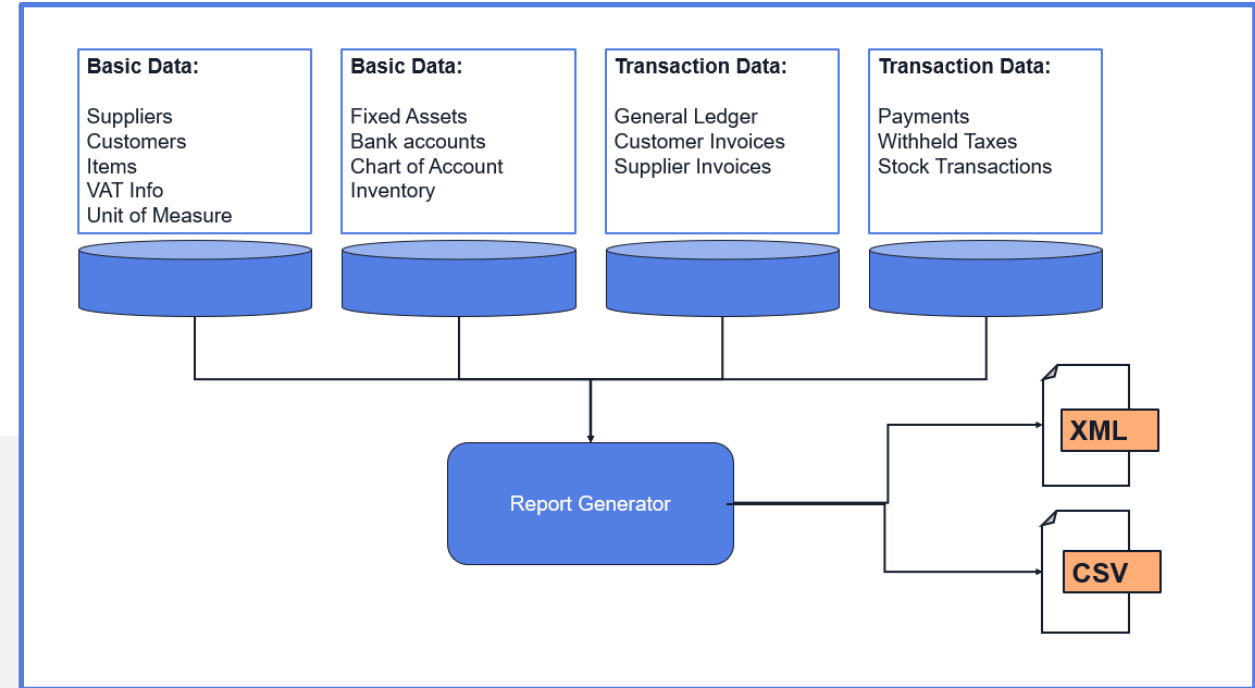
M3 Financial Accounting & Localization

Report Generator

Dynamic Financial Report Generator

Several countries around the world require audit files. A lot of countries are considered to introduce audit files. Companies are obliged to be able to create audit files and send it to the government.

- Define the required format
- Connect the fields in the format to the M3 database
- Run the report

Basic Data:	Basic Data:	Transaction Data:	Transaction Data:
Suppliers Customers Items VAT Info Unit of Measure	Fixed Assets Bank accounts Chart of Account Inventory	General Ledger Customer Invoices Supplier Invoices	Payments Withheld Taxes Stock Transactions

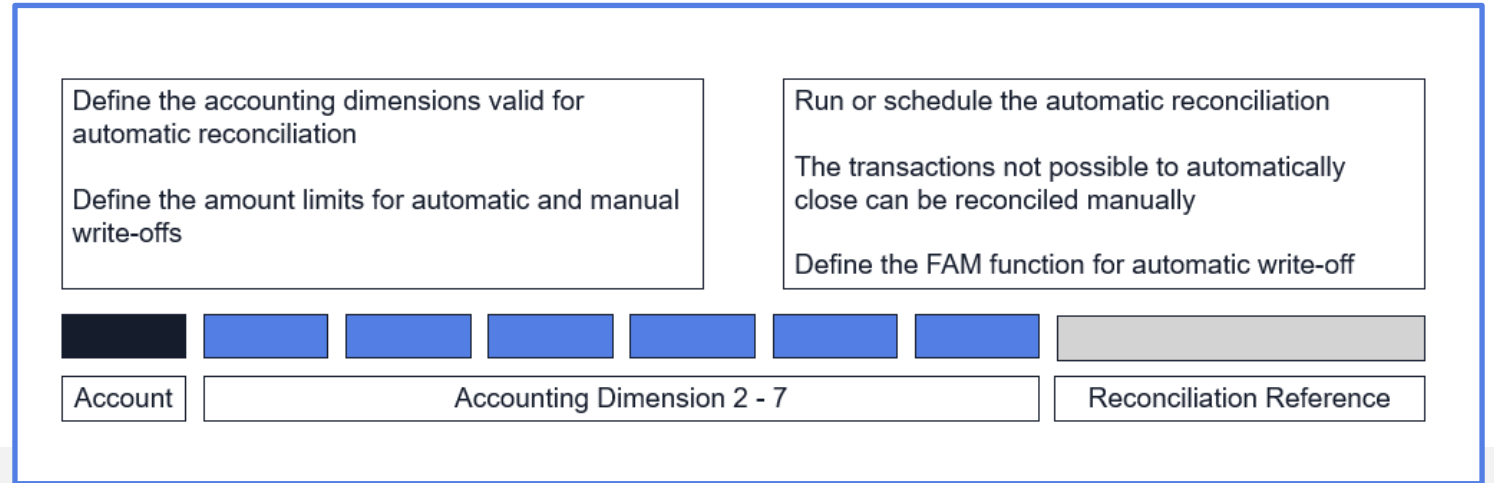Report Generator → XML, CSV

Value

- M3 can delivered content-based formats instead of pre-defined, hard-coded formats
- Reduce to time market
- Possibility for customers to create user-defined reports

infor

M3 Financial Accounting & Localization

General Ledger

Modernized Internal Reconciliation

Define the accounting dimensions valid for automatic reconciliation

Define the amount limits for automatic and manual write-offs

Run or schedule the automatic reconciliation

The transactions not possible to automatically close can be reconciled manually

Define the FAM function for automatic write-off

Account | Accounting Dimension 2 - 7 | Reconciliation Reference

Reconciliation is process to verify the balance of an account in the balance sheet. This is achieved by connecting and eliminating transactions that balance. The open balance on the account consist of the not yet reconciled transactions.

- Internal reconciliation done by multiple accounting dimensions
- A new reconciliation reference is introduced and used for certain M3 processes.
- New capabilities is introduced in the manual reconciliation
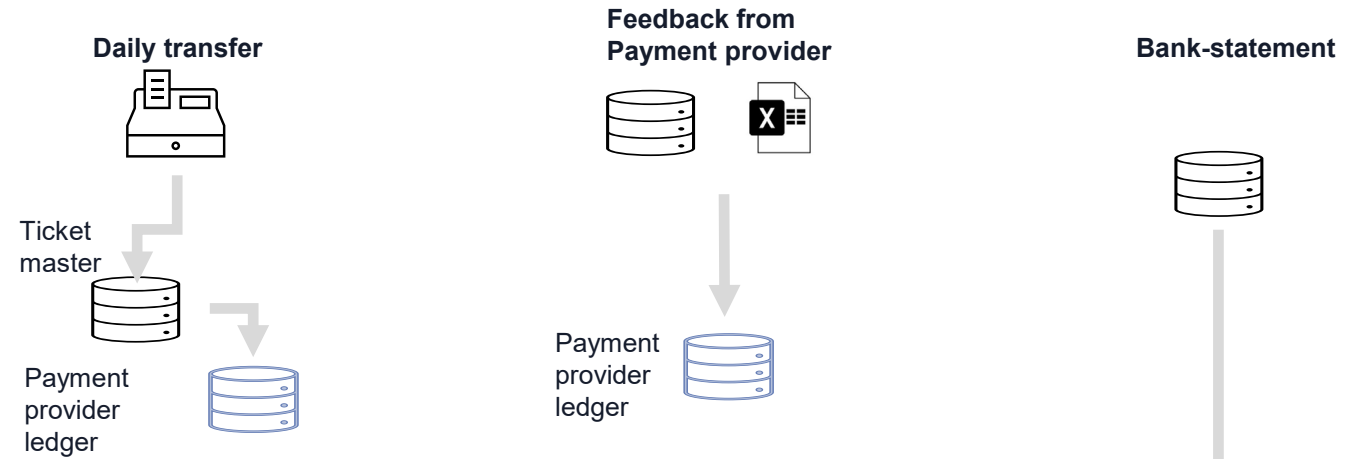
Value

- Improved automatic reconciliation capabilities
- Automatic write-off of small variances
- Improved manual reconciliation capabilities

infor

M3 Financial

POS Integration
Payment provider ledger

Payments done with credit card, debit card, PayPal, payment plans are managed via a payment provider.

Process in summary

1. At daily transfer

All tickets paid via a payment provider will get a record in the payment provider ledger. A voucher representing all tickets is created in General ledger

2. **Feedback from payment provider**

The provider updates with details for each transaction, such as commission and ev VAT. A summarized voucher in General ledger

3 **At bank-statement**

The payment provider will transfer a net amount for all transactions process under 2. Automatically reconciled in General ledger

---

Daily transfer

Ticket master

Payment provider ledger

Each ticket, not paid cashed, will get one transaction in the payment provider ledger

Ticket	PPL Reference	Amount
1000011	125t71r5te9dty192	200
1000014	U97uhwc80hc8028	300

General ledger

Account	Description	Amount
3000	Revenues	-500
1990	Claims PPL	500

Feedback from Payment provider

Payment provider ledger

Feedback regarding comissions etc

Ticket	PPL Reference	Amount
1000011	Gross amount	200
1000011	Commission	-8
1000014	Gross amount	300
1000014	Commission	-12

General ledger

Account	Description	Amount
1990	Claims PPL	-500
3095	PPL Commission	20
1991	Cash not paid	475

Bank-statement

General ledger

Account	Description	Amount
1991	Cash not paid	-475
1992	Bank	475

Value

• Full control over all payment transactions that are managed via a payment provider

• Automatic reconciliation in both the payment provider and the general ledge

October 2023

Infor M3 - Financial accounting

April 2024

Experiences

Portals – add financial information
- Customer portal
- Supplier portal

New Experience Designer Apps

Financial 4.0

Financials

Modern AP flow
- Changes for register invoices
- Streamlining PO matching
- One common routine for authorization
- New approval flow for expense invoices

Inventory valuation and reconciliation
- Reconciliation - stock card

Dual currency accounting
- Local to foreign, rates from source currency

Tax management
- VAT – Time on supply
  - Invoice date or payment date
- Tax generator for product-based taxes
  - Environmental taxes
  - Sugar taxes
  - Other product related taxes

New architecture e-invoices
- Pre-clearance method
  - Report in advance

- Clearance method (TIDA/VIDA)
  - Outbound invoices
  - Report sales tickets (receipts)
  - Inbound domestic invoices
  - Inbound foreign invoices
  - Report expenses with VAT

October 2024

Experiences

Portals – add financial information – phase 2.
- Customer portal
- Supplier portal

New Experience Designer Apps

Financial 4.0

Financials

Modern AP flow
- Request to spend function
- Changes in financial agreements

Inventory valuation and reconciliation
- Valuation for homogeneous group
- Valuation for biological assets
- Enhanced accounting for variances

Upload central
- Excel based vouchers
- Vouchers via excel templates
- Customer invoices

Tax management
- Sales tax – Harmonize Vertex and Avalara interface

Project accounting
- Opex and Capex projects
- Activation of assets under construction with VAT

New architecture e-banking
- Supplier payments
- Supplier payments feedback
- Direct debiting
- Bank-statements

New architecture - Print Forms
- Print values that has he layout of the form as a background

Vision

Experiences:

RPA for
- period ending routine
- daily health check

New Experience Designer Apps

Financial 4.0

Financials

Modern AP flow
- Recurring supplier payments

Enhanced financial analysis
- New analytical ledger
- Operative reconciliation
- Changes for accounting string
- On-line report generator

Dual currency accounting
- Foreign to local
- VAT, Withheld etc. in 3rd currency

Tax management
- VAT for fiscal representatives
- Group reporting

Fixed assets
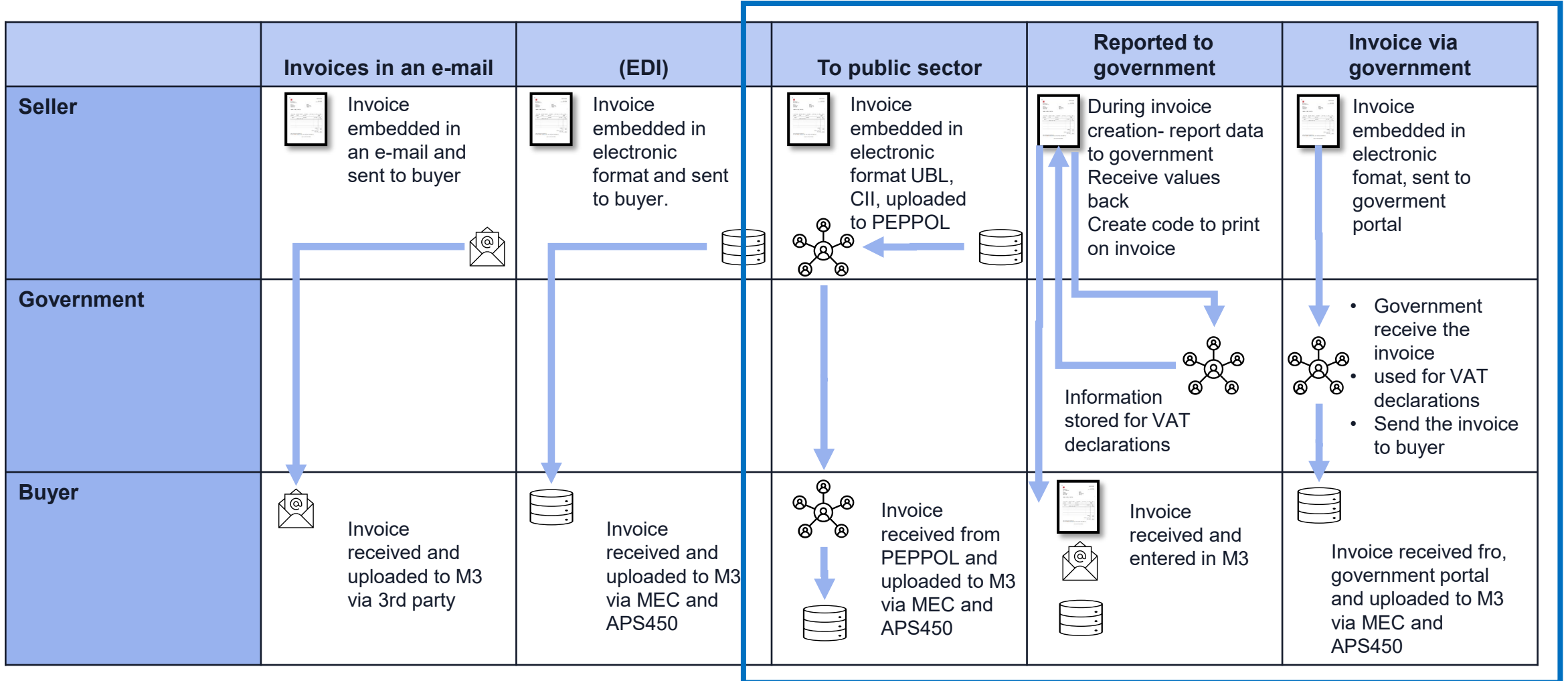- User defined method – pro rata per day

New architecture e-trade
- EU-Sales
- Intrastat reporting
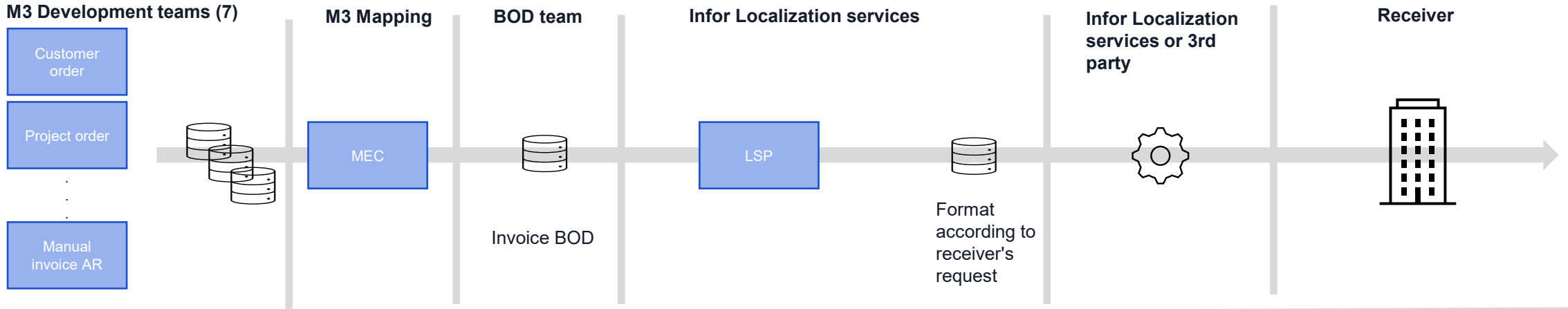
New architecture e-tax
- VAT declaration
  - Purchase book
  - Sales book
- Sales tax reports
- Withheld tax
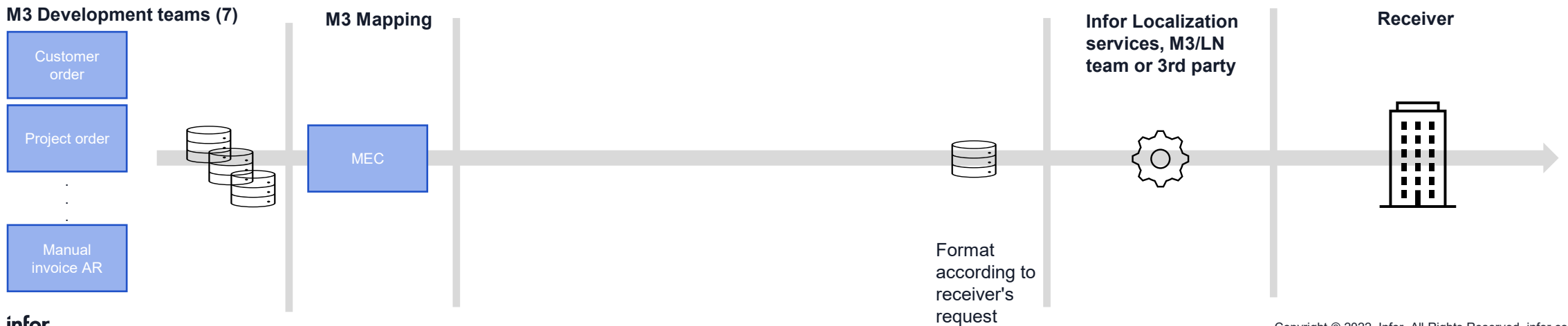- Retention tax

E-Invoices – Different types of invoices

	Invoices in an e-mail	(EDI)	To public sector	Reported to government	Invoice via government
Seller	Invoice embedded in an e-mail and sent to buyer	Invoice embedded in electronic format and sent to buyer.	Invoice embedded in electronic format UBL, CII, uploaded to PEPPOL	During invoice creation- report data to government Receive values back Create code to print on invoice	Invoice embedded in electronic fomat, sent to goverment portal
Government				Information stored for VAT declarations	• Government receive the invoice • used for VAT declarations • Send the invoice to buyer
Buyer	Invoice received and uploaded to M3 via 3rd party	Invoice received and uploaded to M3 via MEC and APS450	Invoice received from PEPPOL and uploaded to M3 via MEC and APS450	Invoice received and entered in M3	Invoice received fro, government portal and uploaded to M3 via MEC and APS450

E-Invoices Outbound– current / future architecture

CURRENT ARCHITECTURE

M3 Development teams (7)

Customer order

Project order

.
.
.

Manual invoice AR

M3 Mapping

MEC

BOD team

Invoice BOD

Infor Localization services

LSP

Format according to receiver's request

Infor Localization services or 3rd party

Receiver

FUTURE ARCHITECTURE

M3 Development teams (7)

Customer order

Project order

.
.
.

Manual invoice AR

M3 Mapping

MEC

Format according to receiver's request

Infor Localization services, M3/LN team or 3rd party

Receiver

infor

Vision Statement

Vision statement

Presents the overall statement for M3 and supplier invoice management

- Request to spend
- Invoice entry
- Invoiced based on Purchase order
- Invoices based on agreement invoices
- Invoices for non-preapproved situations
- Enhancements to claims
- Recurring payments

On-going major initiatives – AP Automation

All delivery alternatives
- Mail
- E-Mail
- EDI

Request to spend
- New function for all types of spendings, such as requisition orders, subscriptions, projects, capital expenditures etc
- Approval based on workflows

Pre-approved
- Purchase orders
- Financial agreements
- Allow Improved matching

New matching criteria PO
- Asymmetric tolerances

Authorize variances
- Since the purchase order is pre-approved will the authorization rules be based on the variance amount

Delivery alternatives | **Entry alternatives**

	Verification	Accounting	Authorization
Purchase order	Auto - Against existing PO	Pre- accounting from PO and accounting setup	Auto if variance between invoice and PO is within limits
Financial agreement	Auto – against existing agreement	Pre accounting from financial agreement	Auto if variance between invoice and agreement is within limits
Manual	Manual, or auto for trusted suppliers	Manual, based on templates	Manual based on authorization role book

Mail

E-Mail

EDI

Manual Entry

Batch Entry

Matched against ?

Pay-ments

Process monitor
Data for process improvements
- Delivery alternatives
- Entry alternatives
- Statistics
- Time to process

New modern flow for manual approval
- Workflow oriented
- M3 Users, and non M3 users
- Computer, tablet, cellphone

Authorization rule book
- Common for all authorizations
- Several authorizers per invoice
- Four eyes principle
- Type and amount criteria's

Common claim routine
- Extend the claim routine to be enabled for all types of scenarios

Re-curing payments
- New function for re-curing payments.

infor

M3 Cloud – planned April 2024

Localizations
Tax Management

Environmental taxes

Emballage

Plastics

Fuels

Emissions

Sugar taxes

Tax engine for - Product based taxes

Example: to promote the change to a more sustainable world has governments introduced taxes on non environmentally friendly materials and new taxes will be introduced. (The same is also valid for sugar taxes and other product related taxes)

Objective

Provide an engine that can be configured to calculate and report environmental taxes

Features

Define taxes

- Tax point (purchase, consumption, delivered)

Connect items to tax(es)

Calculate the taxes

Account for taxes

Report the taxes, pdf, internet portals, XML based file

Pay the taxes

Value

- Simplify the calculation of taxes
- One-stop for accounting, payment and reporting of taxes

Agenda | outline

01
Localization

Definitions

Recently developed
- New countries during the period
- News in existing countries

Focus area's

02
Financial Accounting

Definitions

Recently developed

Focus area's

03
Business controlling

Definitions

Recently developed

Focus area's

04
Corporate management

Definitions

Recently developed

Focus area's

Business controlling
Overview

Budgeting
- Financial budgeting

Cash flow forecasting
- Forecasting based on invoices and orders

Risk management
- Currency risk
- Customer risk
- Trading risk

Capital optimization *
- Optimize the capital tied up in assets

Costing
- Purchase costing
- Production costing
- Distribution costing
- Sales simulation

Sales planning and analysis
- Sales planning
- Analysis of
  - Sales
  - Contribution
  - Qty / price variances

Purchase planning and analysis
- Purchase planning
- Analysis between actual and planned

Production planning and analysis
- Production planning
- Analysis between actual and planned
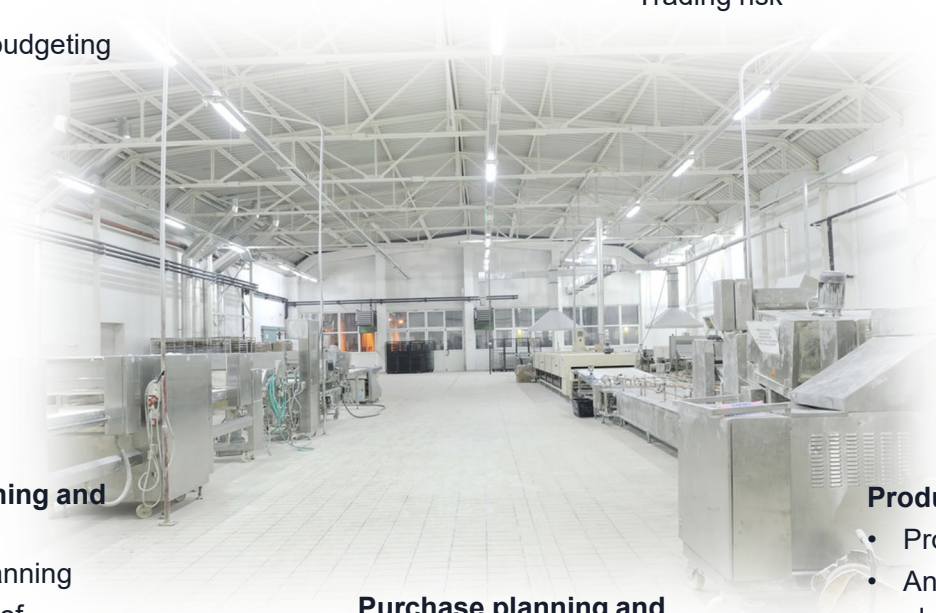
* First version planned for 2024-04

Business controlling
Infor's commitment

Controlling is a word that can be associated with negative feelings, controlled, monitored etc. Instead, the association should be a reliable business mentor that supports you to be successful in your daily work.

Ambition

The focus for the processes in this part of the financial management is the internal ones.

The ambition is to provide tools that supports planning and follow up plans. Identify potential areas for improvements.

Policies

M3 is unique, financial transactions are created at source and holds the accounting information, a gold mine for analysis.

We should provide full traceability from the balance sheet, P& L to the original source.

Planning on selected level and comparison against actual

Goals

Provide tools for planning and follow-up for the activities within the processes for

- Order to cash
- Procure to pay
- Register to report

October 2023

Infor M3 - Business controlling

April 2024

Experiences

New Experience Designer Apps

Financials

October 2024

Experiences

New Experience Designer Apps

Financials

Cost center budgeting
- Create forecast for next years budget
- Distribute to responsible
- Upload reviewed budget
- Administration tool to keep track of "BIP" Budgets in progress
    - Reminders etc
    - Monitor statuses

Enhanced - Sales planning and analysis

Enhanced - Purchase planning and analysis

Enhanced - Production planning and analysis

Product environmental declarations
- Ability to hold environmental attributes
- Pricelist with environmental attributes
- Supplier assessments
- Life cycle management measures
- Procurement criteria

Vision

Experiences:
New Experience Designer Apps

Financials

Inventory analysis
- Turnover time per item

Capital tied up in
- Inventory
- Accounts receivable
- Accounts payable

Business controlling

Budgeting

Is EXCEL the most common used tool for budgeting? But M3 is quite good on storing budgets and used that in different functions. Problem is to keep track of hundreds excel sheets that are distributed to budget responsible.

Objective

Combine the flexibility in Excel and M3's ability to hold budget values.

Features

- Create forecast per budget responsible in M3
- Distribute in excel format to each budget responsible
- Monitor the progress of each budget forecast / budget responsible
- Reminder to those who hasn't upload in time
- Upload the budget to M3 from the excel, including period values, not only year values

1. Create forecasts

Actual + remaining budget, trend adjustments and annual increase / decrease

2. Distribute forecasts

Distribute the excel-sheets to each responsible.

3. Monitor budget process

Monitor the process, if needed send reminder

4. Do the budget

The budget responsible does the budget work.

5. Upload budget

Upload the budget to M3.

Agenda | outline

01
Localization

Definitions

Recently developed
- New countries during the period
- News in existing countries

Focus area's

02
Financial Accounting

Definitions

Recently developed

Focus area's

03
Business controlling

Definitions

Recently developed

Focus area's

04
Corporate management

Definitions

Recently developed

Focus area's

Corporate management
Overview

Consolidation
- Financial consolidation of subsidiaries

Shared service support
- Central pool of resources, serving several companies within the group

Treasury
- Cash pooling
- Intra company loans
- Reporting to Netting centers

Strategy executions *
- Definition of strategies with current situation, goals and planned activities

C.A.R Corporate accounting & reporting
- Support for parallel accounting and valuation, both local and corporate rules

Multiple unit coordination
- Common data
- Global processes for logistics and production, with local accounting

Internal sales order
Solution to let purchase orders create customer orders in another company within the group

* First version planned for 2024-04

Corporate management
Infor's commitment

Substantial earnings can be made at corporate level, by supporting companies within the same group with shared service functions, treasury, consolidation, sustainability etc. The other part is the support for strategy executions

Ambition

M3 should support our customer that operates with several legal entities on a corporate level, both M3 entities and external ones.

.

Policies

Companies within the group gains efficiency of processes and data can be defined at central level. Best practices can easily be shared

On top of that do we offer functions thar support utilization of capital between companies in the same group

Goals

If the majority of companies within a group uses M3 shall also M3 be the preferred choice for the corporate processes

Payment process without netting

Division A
Division B
Division C
Division D

Payment process using netting

Division A
Division B
Netting Central
Division C
Division D

Available in M3 Cloud

M3 Financial Accounting & Localization

Corporate accounting

Corporate Netting

All entities within a group of companies send all invoices to a netting central. The netting central calculates who should pay what and to whom. The net effect is transferred or paid to the bank account.

- Corporate netting can be activated on the payment method for Accounts payable and Accounts receivable
- Payment proposals can be negative when netting is used
- The feedback from the netting central should be managed via the Bank Statement functionality
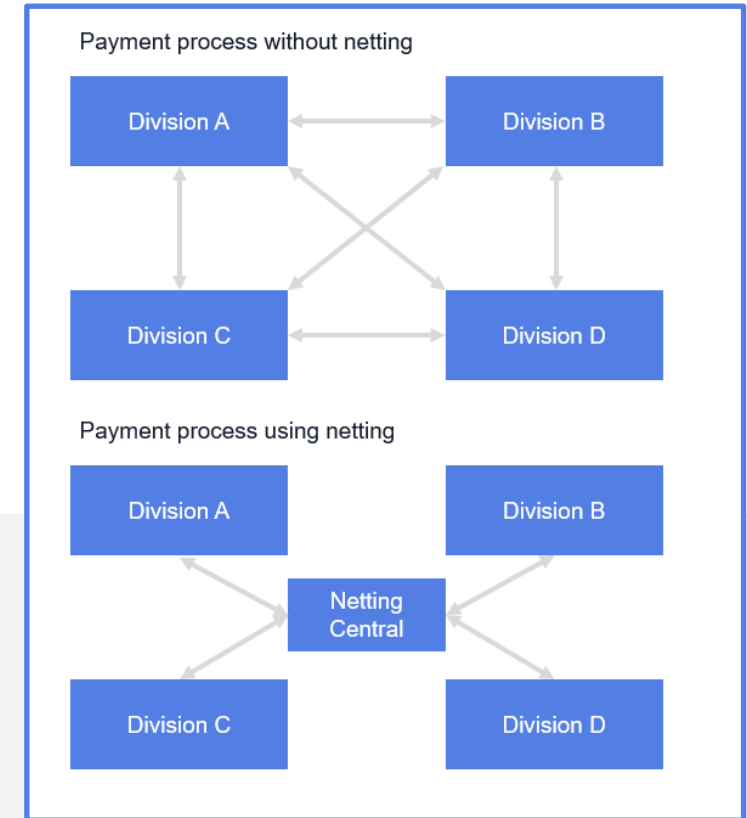
Value

- Reduce the number of payments
- Reduce the bank fees (or other cost for payments)

October 2023

Infor M3 - Corporate management

April 2024

Experiences

Features

Corporate management
- C.A.R Fixed assets for equipment's

Shared service
- Scheduling cluster of divisions per function
  - Account statement
  - Reminders
  - Penalty interest invoice
  - Legal action
  - Advice routine
  - Reservation for bad debts
  - Direct debiting
  - Supplier payments
  - Payments to customers
  - Tax declarations

Sustainability
- Environmental improvements and reporting
  - Strategy tree
  - Strategy area, subarea(s)
  - Current status, goals, periodic values per unit (company, division, facility)

October 2024

Experiences

Features

Corporate management
- C.A.R for leasing

Shared service
- Scheduling cluster of divisions per function
  - Allocations
  - Periodization
  - Cost of capital
  - Currency gain loos
  - Period ending

Sustainability

- Environmental improvements and reporting
  - Activity management

Vision

Experiences:

Features

Shared service
- Scheduling cluster of divisions per function
  - Depreciation
  - Cost of capital
  - Valuation of inventory
  - Valuation of WIP

Treasury
- Bank-account overview Open banking – Webservices

Consolidation - financials
- Elimination of internal transactions (sales/cost)
- Elimination of internal profits in inventory (not yet sold items procured inside the company with internal profits)

Netting
- VVVV

Financials

Improved support for shared service centers

Corporate management

A part of the M3 strategy is to provide better functionality for customers that operates with multiple companies in several countries

The next step in this strategy is to implement improved support for shared services

- Start the same job for several companies at the same time. (cluster = several companies)
- Schedule cluster / function in the job schedular
- Introduce an option to skip the review in all proposal functions in M3, direct to execution

Value

- Minimize the manual work to start the same job for each company.
- Minimize the work to review proposals before execution.
- Create the possibilities to automate end to end processes.

Financials

Improved support for shared service centers
- detailed view

M3SREQ	Description	PI Period
M3SREQ-XXXX	Create cluster in job-schedular	2024-04

M3SREQ	Description	PI Period
M3SREQ-XXXX	Changes in ARS140 Account statements	2023-10
M3SREQ-XXXX	Changes in ARS150 Reminders	2024-04
M3SREQ-XXXX	Changes in ARS180 Advice routine	2024-04
M3SREQ-XXXX	Changes in ARS160 Penalty interest invoicing	2024-04
M3SREQ-XXXX	Changes in GLS140 periodization	2024-04
M3SREQ-XXXX	Changes in GLS990 period ending routines	2024-10
M3SREQ-XXXX	Changes in ARS300 Bank remittance	2024-10
M3SREQ-XXXX	Changes in APS130 Supplier payments	2024-10
M3SREQ-XXXX	Changes in GLS160 Currency revaluations	2025-04
M3SREQ-XXXX	Changes in FAS100 Depreciations	2025-04

M3SREQ	Description	PI Period
M3SREQ-XXXX	Changes in TXS100 Tax declarations	2025-04
M3SREQ-XXXX	Changes in CAS180 Inventory valuation	2025-10
M3SREQ-XXXX	Changes in ARS130 reservation for bad debts	2015-10
M3SREQ-XXXX	Changes in GLS130 Allocations	2025-10
M3SREQ-XXXX	Changes in MFS100 Internal invoices	2026-04
M3SREQ-XXXX	Changes in CAS170 WIP valuation	2026-04
M3SREQ-XXXX	Changes in GLS170 Recurring vouchers	TBD
M3SREQ-XXXX	Changes in ARS170 Bad debt collection	TBD
M3SREQ-XXXX	Changes in CAS110 Calculate cost of capital	TBD
M3SREQ-XXXX	Changes in FAS120 Cost of capital	TBD
M3SREQ-XXXX	Changes in APS330 Payment to customer	TBD

M3 Cloud – planned April 2024 and onwards

Financials
Sustainability
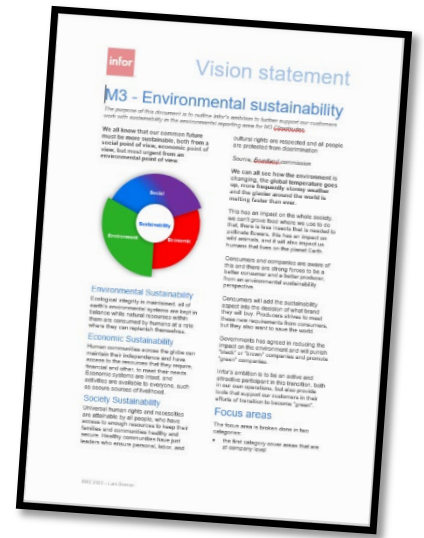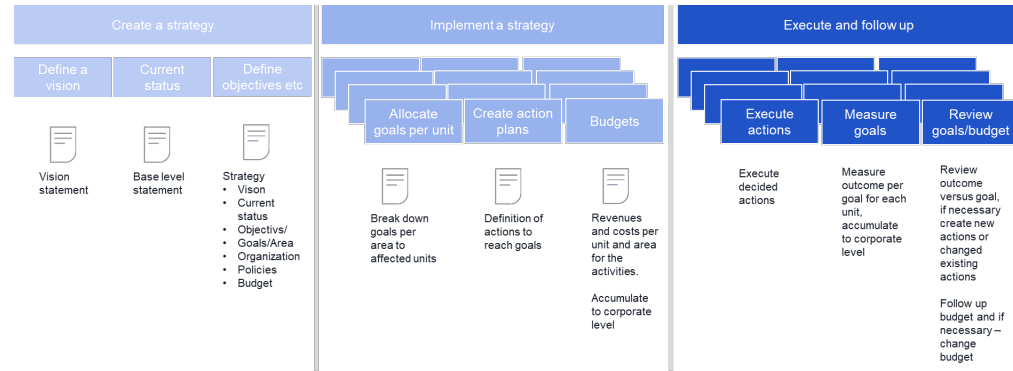
Environmental improvements and reporting

In principle, all companies must provide a sustainability report in their annual report. The content in such report is to describe how the company impact on sustainability, what goals they have, what the situation is today and what activities the company will take to reach these goals.

This initiative covers

- Create a strategy book system that allows our customer to defines strategies, break these down in sub strategies, present impact on the environment, goals, current status and activities they have defined to reach the goals
- Templates for reporting according to GRI3XX (international standard) will be provided as well as ESRS (Standard for countries within EU)
- Data collection from M3 and external sources

Value

- Support our customers efforts to contribute to a sustainability world

Thanks for listening!

Infor is a global leader in business cloud software specialized by industry.

infor.com

infor

Smart. Preconfigured. Modern.

M3 Financial Accounting & Localization

Documentation

Fact sheets and configuration guides

Each country has a related fact sheet and a configuration guide. The link to the country version documents is:

https://docs.infor.com/m3core/2022.x/en-us/locallib_cloud/default.html

infor

M3 Financial Accounting & Localization
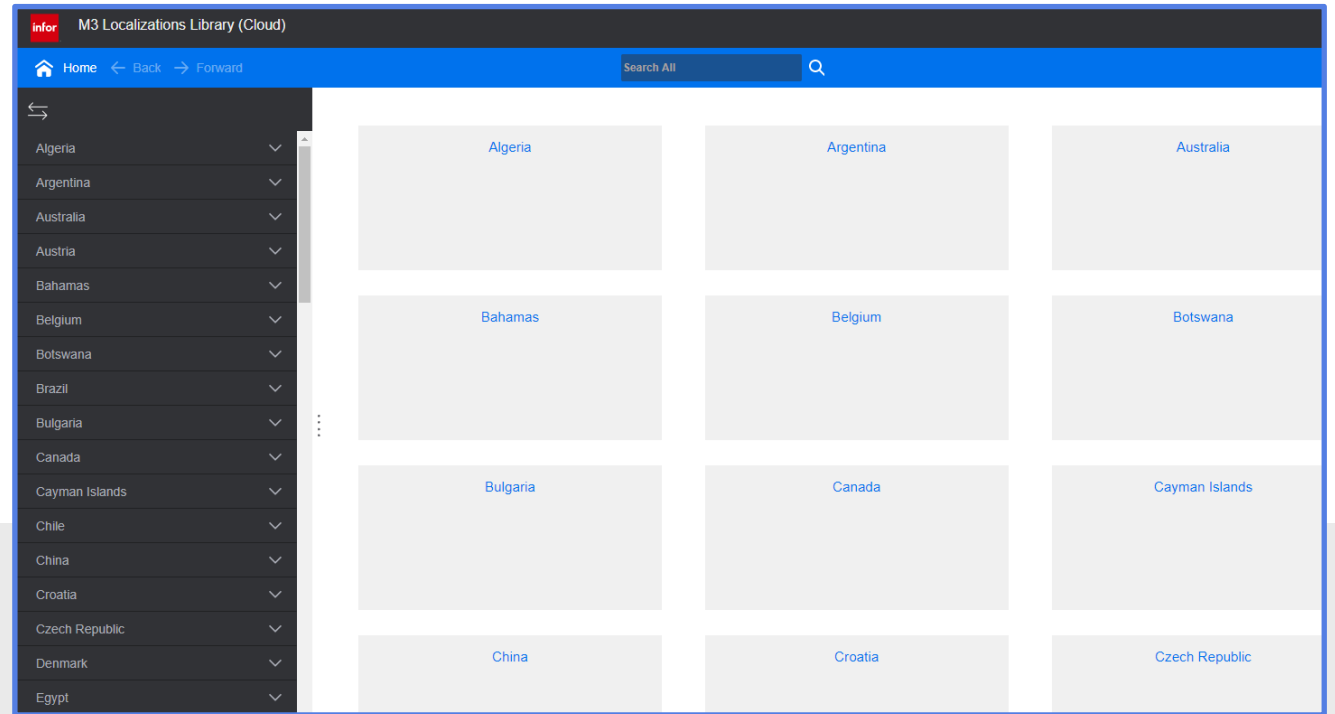
Enhancements

Propose enhancements

If you think that we are lacking some functionality in M3, a new country or localization items in an existing country it can be reported in the enhancement request system that Infor has.

- Report it on the correct country and module country version for legal requirements.
- For other requirements, indicate the produce module.
- Provide as much information as you can, including links to a page where we can find more information.

M3 Financial Accounting & Localization

Incidents

Contact M3 Support

If you have questions or think there is a program error the error can be reported to M3 Support.

- Describe your problem in the best possible way.
- Add as much information as you can
- Screens, configuration details etc.